

SB 217 -- CORPORATIONS AND LIMITED LIABILITY COMPANIES

This bill allows shareholders and proxyholders of Missouri corporations to participate in shareholder meetings by remote communication if authorized by the board of directors and subject to any guidelines and procedures that the board adopts. The corporation must implement reasonable measures to verify that each person participating by remote communication is a shareholder or proxyholder and that each is provided an opportunity to participate in the meeting and to vote on submitted matters. A record of votes or any other action by any shareholder or proxyholder by means of remote communication at the meeting must be maintained by the corporation.

The Secretary of State is authorized to administratively cancel the articles of organization of a limited liability company or a limited partnership if the period of duration in the articles expires and the company or partnership does not amend the articles in a timely manner. The Secretary of State may rescind a cancellation under certain circumstances.