

CCS SB 513 -- REAL ESTATE

Currently, real estate brokers must record a lien within 90 days after the tenant takes possession of the leased property for the lien to be valid. This bill requires the broker to record the lien within 90 days after the date of occupancy or the date the rent began as specified in the lease, whichever is later.

Before entering into a purchase contract, builders of single-family dwellings or residences and multi-family dwellings of four or fewer units must offer a purchaser the option to have a fire sprinkler system installed at the purchaser's cost.

The provisions of the bill regarding the installation of a fire sprinkler system will expire December 31, 2011.