

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3557-01
Bill No.: HB 1290
Subject: Counties; County Officials
Type: Original
Date: February 9, 2010

Bill Summary: This proposal would increase the minimum value of county property that the auditor in a charter county must annually inventory.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Local Government	\$15,000	\$18,000	\$18,000

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Auditor** and **St. Louis County** each assume the proposal would not fiscally impact their respective agencies.

Officials from **St. Charles County** estimate a savings of \$18,000 annually by eliminating fixed asset tracking of small dollar items.

Officials from **Jackson County** did not respond to our request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2011 (10 Mo.)	FY 2012	FY 2013
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2011 (10 Mo.)	FY 2012	FY 2013
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LOCAL POLITICAL SUBDIVISIONS

<u>Savings - St. Charles County</u> Eliminating fixed asset tracking of small dollar items	<u>\$15,000</u>	<u>\$18,000</u>	<u>\$18,000</u>
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ESTIMATED NET EFFECT TO LOCAL POLITICAL SUBDIVISIONS	<u>\$15,000</u>	<u>\$18,000</u>	<u>\$18,000</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This bill increases from \$250 to \$2,500 the minimum value of county property that must be inventoried annually by the auditor in a charter county.

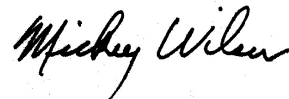
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Auditor
St. Louis County
St. Charles County

NOT RESPONDING

Jackson County



Mickey Wilson, CPA
Director
February 9, 2010