

SECOND REGULAR SESSION

HOUSE BILL NO. 1954

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SMITH (14).

4542L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 140.100, RSMo, and to enact in lieu thereof one new section relating to penalties for tax-delinquent lands.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 140.100, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 140.100, to read as follows:

140.100. 1. Each tract of land in the back tax book, in addition to the amount of tax delinquent, shall be charged with a penalty of eighteen percent of each year's delinquency except that the penalty on lands redeemed prior to sale shall not exceed two percent per month or fractional part thereof. In any city not within a county which elects to operate under the provisions of this chapter pursuant to section 141.970, RSMo, the maximum penalty on any delinquency occurring after January 1, 2000, shall not exceed the prime rate, which shall mean the average predominant prime rate quoted by commercial banks to large businesses, as determined by the Board of Governors of the Federal Reserve System. **In any county in this state, excluding any city not within a county, the maximum penalty on any delinquency occurring after January 1, 2011, but before January 1, 2014, shall be nine percent.**

2. For making and recording the delinquent land lists, the collector and the clerk shall receive ten cents per tract or lot and the clerk shall receive five cents per tract or lot for comparing and authenticating such list.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.