FIRST REGULAR SESSION

HOUSE BILL NO. 855

96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE JOHNSON.

1925L.01I

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D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 178, RSMo, by adding thereto one new section relating to establishment of the parents as teachers advancement fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 178, RSMo, is amended by adding thereto one new section, to be 2 known as section 178.694, to read as follows:

178.694. 1. There is hereby established in the state treasury a special trust fund to be known as the "Parents as Teachers Advancement Fund", which shall consist of all moneys which may be appropriated to it by the general assembly, and in addition may include any gifts, contributions, grants or bequests received from federal, state, private or other sources.

- 2. The department of elementary and secondary education may authorize the state treasurer to make payments from the fund to the parents as teachers program established in sections 178.691 to 178.699.
- 3. The commissioner of the state board of education shall have administrative control of the moneys from the fund and all moneys from the fund shall be used exclusively for the parents as teachers program.
- 4. Any moneys remaining in the fund at the end of any fiscal year shall not lapse to the general revenue fund, as provided in section 33.080, but shall remain in the fund. The state treasurer shall invest moneys of the fund which are not needed to meet current
- 15 obligations in the same manner as other state moneys may be invested. All yield, interest,
- 16 income, increment and gain received from the investment of moneys of the fund shall be

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- 17 credited to the fund. If the fund is ever abolished, all moneys in the fund on the effective
- 18 date of its abolition shall lapse to the general revenue fund of the state.

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