## SECOND REGULAR SESSION

## **HOUSE BILL NO. 1899**

## 96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES CURTMAN (Sponsor), HOUGHTON AND SCHATZ (Co-sponsors).

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D. ADAM CRUMBLISS, Chief Clerk

## AN ACT

To repeal section 301.200, RSMo, and to enact in lieu thereof one new section relating to motor vehicle sales by dealers.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 301.200, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 301.200, to read as follows:

301.200. 1. In the case of dealers, a certificate of ownership or proof that a dealer has applied for a certificate of ownership or that a prior lien has been satisfied by the dealer shall be required in the case of each motor vehicle in his possession, and the director of revenue shall determine the form in which application for such certificates of ownership and assignments shall be made, in case forms differing from those used for individuals are, in his judgment, reasonably required; provided, however, that no such certificates shall be required in the case of new motor vehicles or trailers sold by manufacturers to dealers.

2. Dealers shall [execute and deliver manufacturer's statements of origin in accordance with forms prescribed by the director of revenue for all new cars sold by them] execute, upon delivery, to the purchaser of a new vehicle, a manufacturers statement of origin stating the liens and encumbrances thereon. Such statement of origin shall be delivered to the purchaser at the time of delivery of the vehicle or at a time agreed upon by the parties, not to exceed thirty days, inclusive of weekends and holidays. The agreement of the parties shall be executed on a form approved by the department of revenue. In the event delivery cannot be made personally, the seller may deliver the manufacturer's statement of origin by registered mail to the address of the purchaser shown on the purchase agreement. The

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manufacturer's statement of origin may include an attachment containing assignment of such statement of origin on forms approved by the department of revenue. On the presentation of a manufacturer's statement of origin, executed in the form prescribed by the director of revenue, by a manufacturer or a dealer for a new car sold in this state, a certificate of ownership shall be issued if there is also an application for registration.

3. Each certificate of ownership issued by the department of revenue shall contain space for four assignments. On all certificates of ownership containing fewer than four assignment spaces, the director shall prescribe a secure document for use in making a fourth assignment by a dealer. All secure documents for assignments which are spoiled shall be marked "void" and shall be returned by the dealer to the department of revenue at the end of each month.

