

HCS HB 1150 -- SALVAGE MOTOR VEHICLES (Smith, 150)

COMMITTEE OF ORIGIN: Committee on Transportation

This substitute specifies that an owner presenting a motor vehicle, which is at least 11 years old and has been issued a salvage title, to a vehicle examination in order to obtain a certificate of ownership with the prior salvage motor vehicle designation cannot be required to repair or restore the vehicle to its original appearance in order to pass or complete the vehicle examination.

Any person who purchases a motor vehicle with a certificate of destruction, junking certificate, salvage certificate, or equivalent, issued by another state is allowed to make an application to the Department of Revenue for a salvage certificate of title after having the required vehicle inspection under Section 301.190, RSMo.

The application for title must be accompanied by a statement explaining the circumstances by which the property came into the owner's possession; the year, make, model, and vehicle identification number; the vehicle's current location; its retail value; and the required fee. After all the requirements have been satisfied, the department director must issue an original certificate of title designated as prior salvage or a salvage certificate of title designated "salvage" or junking certificate.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.