HB 1154 -- Income Tax Credit for Donations to Food Pantries

Sponsor: Brandom

This bill limits to \$2 million the annual cumulative amount of tax credits that can be authorized for donations to a food pantry for tax years ending on or before December 31, 2012, and reduces from \$2 million to \$1 million the annual cumulative amount of tax credits that can be authorized for donations for all tax years beginning on or after January 1, 2013.

The bill extends the expiration date for the tax credit from August 28, 2011, to December 31, 2020.