

HB 1172 -- RESIDENTIAL CARE PROVIDER DONATIONS

Currently, a residential treatment agency is prohibited from applying for a residential treatment agency tax credit in an amount greater than 40% of the payments made by the Department of Social Services to the agency in the preceding 12 months for eligible donations made by taxpayers. This bill allows an agency to apply for the credit in an amount that does not exceed the total payments in the preceding 12 months. The bill extends the expiration date of the tax credit program from August 28, 2012, to December 31, 2015.

The bill also establishes the Developmental Disability Care Provider Tax Credit Program which authorizes a tax credit to a taxpayer for 50% of an eligible donation to a qualified developmental disability care provider that is used solely to provide direct care services to residents of the state with development disabilities. The credit is non-refundable, may be carried forward for four years, and is transferable.

The provisions of the bill regarding the Developmental Disability Care Provider Tax Credit Program expire December 31, 2016.