HB 1287 -- Missouri Veterans Fund

Sponsor: Higdon

This bill requires the Missouri Gaming Commission within the Department of Public Safety to develop rules within 120 days of the effective date of these provisions to allow patrons of excursion gambling boats to donate all or any portion of their winnings to the newly created Missouri Veterans Fund. The bill requires the cashier to ask each patron who redeems a winning ticket or requests cash winnings if he or she would like to donate all or any portion of his or her winnings to the fund. Anyone wishing to donate must be issued a card to designate the amount to be donated. Any moneys or winning tickets which are not claimed or redeemed must be deemed donated winnings and must be deposited into the fund. All moneys deposited in the fund must be subject to appropriation but must not be considered general revenue and must not reduce the amount of moneys otherwise appropriated to the commission. All moneys deposited into the fund must be used solely to support Missouri veterans homes.

The State Auditor must conduct an annual audit of the fund and report the findings to the General Assembly, Governor, and Lieutenant Governor no later than 10 business days after its completion.