

## HCS HB 1300 -- MOTOR VEHICLE VALUATIONS

SPONSOR: Franz

COMMITTEE ACTION: Voted "do pass" by the Committee on General Laws by a vote of 10 to 3.

This bill allows county assessors to use any value guide publication approved by the State Tax Commission to determine the trade-in value of a motor vehicle for personal property tax assessment purposes. Currently, assessors must use the October issue of the National Automobile Dealers' Association Official Used Car Guide to determine a motor vehicle's value.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.

PROPOSERS: Supporters say that the bill removes the NADA guide as the only vehicle guide that can be used to assess values. These NADA guides have increased in cost significantly in the past few years, mainly because of the statutory mandate for their use. Being able to use other value guides will save money. Assessors use several different methods to value real property, so they shouldn't be bound to only being able to use one guide in assessing vehicles.

Testifying for the bill were Representative Franz; and Wendy Nordwald, Missouri State Assessor's Association.

OPPOSERS: Those who oppose the bill say that allowing a number of different publications to be used could lead to a loss of uniformity in valuations across the state.

Testifying against the bill was St. Charles County.