

HCS#2 HB 1462 -- MISSOURI QUALIFIED BIODIESEL PRODUCER INCENTIVE FUND

SPONSOR: Loehner (Cauthorn)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Agriculture Policy by a vote of 14 to 0.

Currently, a producer is eligible to collect from the Missouri Qualified Biodiesel Producer Incentive Fund for 60 months unless it fails to receive the full amount due to a lack of appropriations, in which case it is eligible for up to 24 additional months to collect. This substitute removes the 24-month limitation and allows a producer's eligibility to continue until the full amount due has been received.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.

PROPOSERS: Supporters say that the Qualified Biodiesel Producer Incentive has drawn production of biodiesel to Missouri. It is important that the state honor its commitment to the producers and the bill allows the state to do that.

Testifying for the bill were Representative Reiboldt for Representative Cauthorn; and Missouri Soybean Association.

OPPOSERS: There was no opposition voiced to the committee.