

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 458, Page 1, In
2 the title, Lines 2 and 3, by deleting the words, "the Missouri
3 special needs scholarship tax credit program known as Bryce's Law"
4 and inserting in lieu thereof the words, "tax credits"; and

5
6 Further amend said bill, Page 1, Section A, Line 2, by inserting
7 after all of said line the following:

8
9 "135.025. 1. Except as provided in subsection 2 of this
10 section, the property taxes accrued and rent constituting property
11 taxes accrued on each return shall be totaled. This total, up to
12 seven hundred fifty dollars in rent constituting property taxes
13 actually paid or eleven hundred dollars in actual property tax
14 paid, shall be used in determining the property tax credit. The
15 director of revenue shall prescribe regulations providing for
16 allocations where part of a claimant's homestead is rented to
17 another or used for nondwelling purposes or where a homestead is
18 owned or rented or used as a dwelling for part of a year.

19 2. For all calendar years beginning on or after January 1,
20 2014, the amounts of the property taxes accrued and rent
21 constituting property taxes accrued that are totaled on each return
22 under this section and used to determine the property tax credit
23 shall not exceed nine hundred thirty-seven dollars and fifty cents
24 in rent constituting property taxes actually paid or one thousand
25 three hundred seventy-five dollars in actual property tax paid.

26 135.030. 1. As used in this section:

27 (1) The term "maximum upper limit" shall, for each calendar
28 year after December 31, 1997, but before calendar year 2008, be the
29 sum of twenty-five thousand dollars. For all calendar years
30 beginning on or after January 1, 2008, the maximum upper limit
31 shall be the sum of twenty-seven thousand five hundred dollars. In
32 the case of a homestead owned and occupied for the entire year by
33 the claimant, the maximum upper limit shall be the sum of thirty
34 thousand dollars;

35 (2) The term "minimum base" shall, for each calendar year
36 after December 31, 1997, but before calendar year 2008, be the sum
37 of thirteen thousand dollars. For all calendar years beginning on
38 or after January 1, 2008, the minimum base shall be the sum of

Action Taken _____ Date _____

