

ORIGINAL *KW*



0416L03.01F

HOUSE/SENATE

AMENDMENT NO.

Offered by

M. Green

of

69

1 AMEND ~~HCS HOUSE~~ Bill No. *87*, Page *1*, Section *A*,
2 Line *3*, by inserting after all of said line the following:

3 "135.030. 1. As used in this section:

4 (1) The term "maximum upper limit" shall, for each calendar
5 year after December 31, 1997, but before calendar year 2008, be
6 the sum of twenty-five thousand dollars. For all calendar years
7 beginning on or after January 1, 2008, the maximum upper limit
8 shall be the sum of twenty-seven thousand five hundred dollars.
9 In the case of a homestead owned and occupied for the entire year
10 by the claimant, the maximum upper limit shall be the sum of
11 thirty thousand dollars;

12 (2) The term "minimum base" shall, for each calendar year
13 after December 31, 1997, but before calendar year 2008, be the
14 sum of thirteen thousand dollars. For all calendar years
15 beginning on or after January 1, 2008, but ending on or before
16 December 31, 2013, the minimum base shall be the sum of fourteen
17 thousand three hundred dollars. For all calendar years beginning
18 on or after January 1, 2014, the minimum base shall be the sum of
19 sixteen thousand dollars.

20 2. If the income on a return is equal to or less than the
21 maximum upper limit for the calendar year for which the return is
22 filed, the property tax credit shall be determined from a table
23 of credits based upon the amount by which the total property tax
24 described in section 135.025 exceeds the percent of income in the
25 following list:

26
27 If the income on the return is: The percent is:
28 Not over the minimum base 0 percent with credit not
29 to exceed \$1,100 in actual

Action Taken _____ Date _____

property tax or rent.
equivalent paid up to \$750
1/16 percent accumulative
per \$300 from 0 percent limit
to 4 percent.

Over the minimum base but
not over the maximum upper

The director of revenue shall prescribe a table based upon the preceding sentences. The property tax shall be in increments of twenty-five dollars and the income in increments of three hundred dollars. The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the property tax and income at the midpoints of each increment. As used in this subsection, the term "accumulative" means an increase by continuous or repeated application of the percent to the income increment at each three hundred dollar level.

3. Notwithstanding subsection 4 of section 32.057, the department of revenue or any duly authorized employee or agent shall determine whether any taxpayer filing a report or return with the department of revenue who has not applied for the credit allowed pursuant to section 135.020 may qualify for the credit, and shall notify any qualified claimant of the claimant's potential eligibility, where the department determines such potential eligibility exists."; and

Further amend said title, enacting clause and intersectional references accordingly.