

HCS HB 87 -- Tax Credits (Burlison)

COMMITTEE OF ORIGIN: Committee on Children, Families, and Persons with Disabilities

This substitute changes the laws regarding tax credits. In its main provision, the substitute:

(1) Extends, from August 28, 2013, to December 31, 2019, the provisions regarding the income tax credit for the surviving spouse of a public safety officer who has not remarried (Section 135.090, RSMo);

(2) Reauthorizes the children in crisis tax credit for any verified contribution to a qualified agency made on or after January 1, 2013, and changes the name of the tax credit to the Champion for children tax credit. This provision will expire on December 31, 2019 (Section 135.327);

(3) Repeals the provision which requires up to \$100,000 of any available remaining tax credits under the \$10 million cap for the investment in or relocating a business to a distressed community to be used for tax credits for residential renovations for disability access (Section 135.535);

(4) Extends the provisions regarding the residential renovations for disability access tax credit from December 31, 2013, to December 31, 2019 (Section 135.562);

(5) Reauthorizes the provisions regarding the tax credit for a contribution to a pregnancy resource center made on or after January 1, 2013. This provision will expire on December 31, 2019 (Section 135.630);

(6) Reauthorizes the provisions regarding the income tax credit for a donation to a food pantry made on or after January 1, 2013. This provision will expire on December 31, 2019 (Section 135.647); and

(7) Changes the laws regarding the Tax Credit Accountability Act of 2004 by adding the developmental disability care provider tax credit under Section 135.1180 to the definition of "domestic and social tax credits" (Section 135.800).

The substitute contains an emergency clause.