

HB 429 -- SALVAGE VEHICLE TITLES (Schatz)

COMMITTEE OF ORIGIN: Committee on Transportation

Currently when you apply for a salvage certificate of title or junking certificate for a vehicle through the claims adjustment process, the insurer must make two written attempts to obtain the certificate of title and provide the Department of Revenue with evidence that the letters were delivered. This bill requires the insurer to provide the department with evidence that the letters were sent rather than delivered. The bill also requires the department director to notify the insurer of any additional owners or lien holders he or she identifies. The insurer must then notify the additional owners or lien holders of its intent to obtain title.