

SB 350 -- MISSOURI SENIOR SERVICES PROTECTION FUND

(Vetoed by the Governor)

This bill repeals the provisions regarding the rent constituting property taxes under the Senior Citizens Property Tax Credit, commonly known as circuit breaker. The Director of the Department of Revenue must calculate the amount of property tax credits that was attributable to renters in Fiscal Year 2012. Beginning in Fiscal Year 2014, the department director must annually deposit that amount into the newly created Missouri Senior Services Protection Fund to be allocated for services for low-income senior citizens and people with disabilities.