

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 1295, Page 2, Section 143.011, Line 34,
2 by inserting after the word, "hundred" the word, "fifty"; and

3
4 Further amend said bill, section, page, Line 40, by inserting after all of said line the following:

5 "3. Whenever a reduction in the tax rate occurs under subsection 2 of this section, of the one
6 hundred fifty million dollars or more in net general revenue growth, forty percent shall be deposited
7 into the school district trust fund established in section 144.701, and twenty percent shall be
8 designated for the support of higher education until such time that the foundation formula is fully
9 funded. In the event that the foundation formula becomes fully funded, any remaining revenue shall
10 revert to the general revenue fund."; and

11
12 Further amend said bill by amending the title, enacting clause, and intersectional references
13 accordingly.

Action Taken _____ Date _____