AMEND House Committee Substitute for House Bill No. 1295, Page 2, Section 143.011, Line 34, by inserting after the word, "hundred" the word, "fifty"; and

Further amend said bill, section, page, Line 40, by inserting after all of said line the following:

"3. Whenever a reduction in the tax rate occurs under subsection 2 of this section, of the one hundred fifty million dollars or more in net general revenue growth, forty percent shall be deposited into the school district trust fund established in section 144.701, and twenty percent shall be designated for the support of higher education until such time that the foundation formula is fully funded. In the event that the foundation formula becomes fully funded, any remaining revenue shall revert to the general revenue fund."; and

Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.