	House Amendment NO
	Offered By
1	AMEND House Committee Substitute for House Bill No. 2038, Page 3, Section 173.670, Line 61,
2 3	by inserting after all of said line the following:
, 1	"173.1550. 1. The Missouri department of higher education shall consider the creation of a
	proposed pilot program called "Pay Forward, Pay Back". The pilot program would:
	(1) Replace the current system of charging students' tuition and fees for enrollment at public
	institutions of higher education in the state; and
	(2) Identify one or more public institutions of higher education to participate in the pilot
	program.
	2. If the department determines that a pilot program is warranted, the department shall
	submit a proposed pilot program to the 2016 regular session of the general assembly for approval.
	 <u>3. A proposed pilot program shall:</u> (1) Allow students who are residents of this state, as defined by the institution, and who
	qualify for admission to the institution to enroll in the institution without paying tuition or fees;
	(2) Provide that, in lieu of paying tuition or fees, students must sign binding contracts to pay
	to the state of Missouri or the institution a certain percentage of the student's annual adjusted gross
	income upon graduation from the institution for a specified number of years;
	(3) Specify the number of years and the percentage of annual adjusted gross income for
	contracts at each participating institution and base the specifications on research to date; and
	(4) Establish an immediate funding source for the first fifteen to twenty years of the pilot
	program and include the establishment of a revolving fund to deposit payments made under the pilot
	program.
	 <u>4. A proposed pilot program may vary by institution depending on:</u> (1) The total cost of education at the institution;
	(2) The portion of the cost that is paid by the state of Missouri;
	(3) The number of years specified in the contract; and
	(4) The percentage of annual adjusted gross income specified in the contract."; and
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	Further amend said bill by amending the title, enacting clause, and intersectional references
	accordingly.