

HOUSE BILL NO. 1297

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES KOENIG (Sponsor), BAHR, BRATTIN, COX, KOLKMEYER,
WHITE, MCGAUGH, CURTMAN AND GUERNSEY (Co-sponsors).

5086H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 143.071, RSMo, and to enact in lieu thereof one new section relating to corporate income tax.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 143.071, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 143.071, to read as follows:

143.071. 1. For all tax years beginning before September 1, 1993, a tax is hereby imposed upon the Missouri taxable income of corporations in an amount equal to five percent of Missouri taxable income.

2. For all tax years beginning on or after September 1, 1993, **but before January 1, 2015**, a tax is hereby imposed upon the Missouri taxable income of corporations in an amount equal to six and one-fourth percent of Missouri taxable income.

3. **For the tax year beginning on or after January 1, 2015, but before January 1, 2016**, a tax is hereby imposed upon the Missouri taxable income of corporations in an amount equal to five percent of Missouri taxable income.

4. **For the tax year beginning on or after January 1, 2016, but before January 1, 2017**, a tax is hereby imposed upon the Missouri taxable income of corporations in an amount equal to three and three-fourths percent of Missouri taxable income.

5. **For the tax year beginning on or after January 1, 2017, but before January 1, 2018**, a tax is hereby imposed upon the Missouri taxable income of corporations in an amount equal to two and one-half percent of Missouri taxable income.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 **6. For the tax year beginning on or after January 1, 2018, but before January 1,**
17 **2019, a tax is hereby imposed upon the Missouri taxable income of corporations in an**
18 **amount equal to one and one-fourth percent of Missouri taxable income.**

19 **7. For all tax years beginning on or after January 1, 2019, there shall be no tax**
20 **imposed upon the Missouri taxable income of corporations.**

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