

HB 1135 -- MEDIATION OF TRUST PROVISIONS

SPONSOR: Austin

This bill specifies that a provision in a trust instrument requiring the mediation or arbitration of disputes between or among the beneficiaries, a fiduciary, a person granted non-fiduciary powers under the trust instrument, or any combination of those individuals is enforceable.

A provision in a trust instrument requiring the mediation or arbitration of disputes relating to the validity of a trust is not enforceable unless all interested persons with regard to the dispute consent to the mediation or arbitration of the dispute.