

HB 1242 -- TOBACCO MASTER SETTLEMENT AGREEMENT

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This bill changes when funds can be released from escrow accounts under the Tobacco Master Settlement Agreement. Funds can be released to the extent a tobacco manufacturer establishes that the amount it was required to place into escrow based on the units sold in Missouri in a particular year is greater than the payments from the agreement that the manufacturer would have been required to make based on the units sold if the manufacturer had been a participating manufacturer.

The bill contains an emergency clause.