

HB 1703 -- MISSOURI JUNETEENTH HERITAGE AND JAZZ FESTIVAL AND
MEMORIAL FUND

SPONSOR: Ellington

Currently, the Missouri Arts Council Trust Fund receives, in addition to its annual budget, 60% of the annual estimate of taxes generated from the nonresident entertainer and professional athletic team income tax. This bill reduces the amount to 50% of the estimated revenues.

Beginning on or after January 1, 2014, the bill requires, subject to appropriation, the greater of \$2 million or 10% of the annual estimate of revenue generated from the tax to be transferred from the General Revenue Fund to the newly created Missouri Juneteenth Heritage and Jazz Festival and Memorial Fund for the Missouri Juneteenth Heritage and Jazz Festival to be celebrated in St. Louis City, St. Louis County, and Kansas City and a monument to commemorate the struggles and hardships endured by those who had been enslaved. Any moneys in the fund at the end of the biennium cannot revert to the General Revenue Fund.