

HB 1992 -- MOTOR VEHICLES PURCHASED FOR SALVAGE OR SCRAP

SPONSOR: Cookson

This bill allows a scrap metal operator to purchase an inoperable vehicle that is 25 model years or older, instead of the current 10 model years or older, without an original title or certificate as long as the purchaser verifies there are no security interests or liens on the vehicle. The bill allows a scrap metal operator to purchase an inoperable vehicle 40 model years or older, instead of the current 20 model years of older, without being required to verify with the Department of Revenue whether the vehicle is subject to any security interests or liens.