

HB 2038 -- MISSOURI SCIENCE, TECHNOLOGY, ENGINEERING, AND
MATHEMATICS

SPONSOR: Hicks

This bill specifies that any taxpayer who hires a person who is currently enrolled as a student majoring in science, technology, engineering, or mathematics at a Missouri public or private two-year or four-year college to fill an internship position in one of those fields for at least 15 hours a week for at least 12 weeks may apply to the Department of Higher Education for up to \$5,000 of his or her state tax liability to be removed and placed in the Science, Technology, Engineering and Mathematics Fund. The department must establish a procedure for approving applications and the total amount of taxes transferred to the fund cannot exceed \$50,000 from all participating taxpayers. State tax liability means a person's income tax liability for individuals and a company's liability for income tax, corporate franchise tax, financial institution tax, and utility tax for businesses.