

HB 2064 -- SOLAR REBATES

SPONSOR: Berry

This bill specifies that an electrical corporation must make available to public schools, public and private institutions of higher education, private schools, charter schools, and nonprofit organizations solar rebates in the amounts specified in the bill. Solar rebates will be available through June 30, 2020, but may be made available by an electrical corporation's approved tariff after that date. Any electrical corporation under Section 393.1050, RSMo, is exempt from compliance with the bill.

An electrical corporation's costs of complying with this act must be limited to 1% of the corporation's base revenue level. At no point will complying with this act raise retail rates charged to a customer by an average of more than 1% in any year. The Public Service Commission may amortize costs to keep the maximum average retail rate increase less than 1%. A customer meeting certain conditions under this act must not have their retail rates increased in order to meet the electrical corporation's cost of complying with this act. Specified retail customers with high demand or that operate interstate pipeline pumping stations are exempt from all rate increases.

If an electrical corporation determines that the maximum average retail rate increase will be reached in any calendar year, the corporation may cease paying rebates if it files to suspend its rebate tariff with the commission. If the commission determines that the maximum average retail rate increase will be reached, it must approve the tariff suspension.

As a condition of receiving a rebate, the customer must transfer to the electrical corporation all interest in renewable energy credits associated with the solar electric system for 10 years. The schools must also provide science, technology, engineering, and mathematics learning opportunities relating to renewable energy and energy efficiency.