

HB 2077 -- SURPLUS RESERVE FUND (Stream)

COMMITTEE OF ORIGIN: Committee on Budget

This bill requires up to \$215 million of General Revenue Fund moneys to be deposited into the newly created Surplus Revenue Fund if during the two-year period beginning July 1, 2013, and ending June 30, 2015, state general revenue collections net of refunds exceed \$16.834 billion. Moneys in the fund must be subject to appropriation by the General Assembly.