

HB 2077 -- SURPLUS REVENUE FUND

This bill requires up to \$215 million of moneys that would otherwise have been deposited into the General Revenue Fund to be deposited into the newly created Surplus Revenue Fund if during the two-year period beginning July 1, 2013, and ending June 30, 2015, state general revenue collections net of refunds exceed \$16.834 billion. Moneys in the Surplus Revenue Fund must be subject to appropriation by the General Assembly. Refunds owed to Missouri taxpayers for the two-year period must be paid in full by June 30, 2015.