

HB 2103 -- MISSOURI REAL ESTATE APPRAISERS COMMISSION

SPONSOR: Rehder

Currently, the Missouri Real Estate Appraisers Commission consists of seven members appointed by the Governor, six of whom are appraisers. This bill requires that the members must not be from the same congressional district and may not participate in a complaint investigation of a direct competitor.

The bill requires the commission to file an annual report with the General Assembly and the Governor by April 2 of each year. The report must include the number of complaints filed against licensees, number and disposition of investigations conducted, and account for all expenses of the commission.

The bill specifies that any person may file a complaint with the commission against a licensed appraiser. Upon receipt of the complaint, the commission must investigate the licensee and notify the complainant within 10 days that an investigation has commenced. While the investigation is being conducted, the commission must inform the complainant of the status of the investigation every 60 days. An investigation must not last longer than six months and cannot be reopened once it is closed or dismissed.

If the commission fails to comply with the investigation and notification requirements of the bill, the commission must provide the complainant with a new appraisal of the real estate originally appraised by the licensee under investigation.