HCS HB 2188 -- TAX DEDUCTION FOR BALDRIGE NATIONAL QUALITY AWARD RECIPIENTS

SPONSOR: Muntzel

COMMITTEE ACTION: Voted "Do Pass" by the Committee on General Laws by a vote of 13 to 0.

Beginning January 1, 2015, this bill authorizes a tax deduction of \$1 million for a business that has received a Baldrige National Quality Award for the first time, is privately held and organized for-profit, has fewer than 500 employees, has operated in Missouri for at least five consecutive years, and its owners have been residents of Missouri for at least five years.

The provisions of the bill will expire after 10 qualified businesses have received a Baldrige award or December 31, 2025, whichever is earlier.

PROPONENTS: Supporters say that the bill helps increase better leadership and management skills in Missouri's small businesses.

Testifying for the bill were Representative Muntzel and Larry Potterfield, Midway USA.

OPPONENTS: There was no opposition voiced to the committee.