

HB 2213 -- INCOME TAX DEDUCTION FOR EMPLOYEE HEALTH INSURANCE
COVERAGE

SPONSOR: Barnes

Beginning January 1, 2014, this bill authorizes an individual income tax deduction of one-third of the business income of a qualified company. A qualified company is a Missouri company that employs at least two employees, pays at least 150% of the county average wage, and provides its full-time employees health insurance coverage. A shareholder of a S-corporation, a partner in a partnership, and a member in a limited liability company will be allowed a proportional deduction based on his or her share of ownership.