

HB 2291 -- HISTORIC REVITALIZATION ACT

SPONSOR: Curtis

This bill establishes the Historic Revitalization Act to encourage the revitalization of abandoned and vacant properties; to encourage the building of new properties; to maximize the number and type of businesses, services, and employment opportunities, and to allow for the building of a state park in the City of Kinloch in St. Louis County.

The Community Revitalization Authority is established consisting of seven persons as specified in the bill. The authority must create a plan for the revitalization of the city. The authority must be able to issue bonds and levy taxes and may disperse any moneys that are to be used for a project in the plan developed by the authority.

The bill creates the Historic Revitalization Fund to be used solely for the administration of the act and the Neighborhood Scholar Fund to be used for student loan reimbursement payments to college graduates who relocate to the revitalized area.

The provisions of the bill will expire six years after the effective date.