

SCS SB 635 -- INTERSTATE BUSINESS RELOCATION INCENTIVES

This bill prohibits the issuance of incentives under the Business Use Incentives for Large-Scale Development (BUILD) Program, a tax credit for a new or expanded business facility, funding under the Business Extension Service Team Fund for loans to economically blighted urban districts, or a tax credit or retention of state withholding taxes under the Missouri Works Program for a business that relocates from the Kansas counties of Douglas, Johnson, Miami, or Wyandotte to the Missouri counties of Cass, Clay, Jackson, or Platte. These provisions will become effective when the Director of the Missouri Department of Economic Development certifies to the Governor, Speaker of the House of Representatives, and the President Pro Tem of the Senate that Kansas has adopted similar policies either through legislation or executive order.

These provisions will not be effective if the Director of the Missouri Department of Economic Development certifies that Kansas has resumed offering economic incentives for jobs that relocate from the specified Missouri counties to the specified Kansas counties but can again become effective if Kansas ceases offering the incentives.

The provisions of the bill will expire on August 28, 2016, if the provisions are not in effect at that time or on August 28, 2020, if they did not expire on August 28, 2016.