

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 164, Page 1, Section A, Line 4, by
2 inserting immediately after said line the following:

3
4 "32.420. 1. For purposes of this section, the following terms shall mean:

5 (1) "Assessing entity", the state or one or more political subdivisions of the state that collects
6 a tax, fee, charge, or assessment from a qualifying business;

7 (2) "Department", the department of revenue;

8 (3) "Election", the submission by a qualifying business of an authorization for the
9 department to pay one or more recurring taxes, fees, charges, or assessments assessed by an assessing
10 entity on a form supplied by the department;

11 (4) "Qualifying business", a business which is required to pay a tax, fee, charge, or
12 assessment issued by an assessing entity:

13 (a) In a total amount greater than fifty thousand dollars per year; and

14 (b) Pays a tax, fee, charge, or assessment to twenty-five or more local taxing jurisdictions.

15 2. Notwithstanding any provision of law to the contrary, the department of revenue shall
16 adopt rules implementing a system in which any recurring tax, fee, charge, or assessment issued by
17 an assessing entity against a qualifying business, which has made an election for such tax, fee,
18 charge, or assessment, shall be paid by such qualifying business in one transaction per month to the
19 department. The department shall pay the assessing entity the amount remitted by the qualifying
20 business as soon as practical, but no later than fifteen days after the receipt of funds from the
21 qualifying business.

22 3. Notwithstanding any provision of law to the contrary, payment received by the department
23 on or before such amount is due to the assessing entity shall not incur any late fees or penalties upon
24 the department or the qualifying business if such funds are remitted to the assessing entity after the
25 date such amount is due to the assessing entity.

26 4. For the purpose of administrative expenses associated with this section, the department
27 may collect a fee from a qualifying business that makes an election under this section in an amount
28 which cannot exceed one percent of the money the qualifying business remits to the department.

29 5. (1) The first year the provisions of this section are effective, the department shall accept
30 the first twenty-five qualifying businesses that apply;

31 (2) The second year the provisions of this section are effective, the department shall accept
32 the first one hundred qualifying businesses that apply; and

33 (3) The third year and every year thereafter the provisions of this section are effective, the
34 department shall accept all qualifying businesses that apply.

35 6. The provisions of this section shall become effective on January 1, 2018."; and
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Action Taken _____ Date _____

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- 1 Further amend said bill by amending the title, enacting clause, and intersectional references
- 2 accordingly.