

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for House Bill No. 520, Page 2, Section 173.670, Line 53, by  
2 deleting the word "from" and inserting in lieu thereof the word "for"; and

3  
4 Further amend said bill and section, Page 3, Line 68, by inserting immediately after said line the  
5 following:

6  
7 "620.1950. 1. There is hereby created an "Economic Development Grant Program", which  
8 shall consist of moneys appropriated annually by the general assembly from general revenue for  
9 grants and any gifts, bequests, or donations for grants.

10 2. The department of economic development shall administer the economic development  
11 grant program and approve disbursements from such program.

12 3. The money deposited into the economic development grant program shall be used and  
13 distributed to allow companies to reopen a manufacturing factory that has been closed. The amount  
14 granted to such company shall not exceed the amount of money necessary for such company to  
15 reopen such manufacturing factory. The department of economic development shall develop a  
16 procedure for those eligible under this section to apply for such grant.

17 4. In the event that the appropriations for this grant program are insufficient to fund all  
18 grants approved by the department of economic development for a given fiscal year, all such grants  
19 shall be reduced pro rata as necessary.

20 5. The department shall promulgate rules to implement the provisions of this section. Any  
21 rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority  
22 delegated in this section shall become effective only if it complies with and is subject to all of the  
23 provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536 are  
24 nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536 to  
25 review, to delay the effective date, or to disapprove and annul a rule are subsequently held  
26 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after  
27 August 28, 2015, shall be invalid and void.

28 6. Under section 23.253 of the Missouri sunset act:

29 (1) The provisions of the new program authorized under this section shall automatically  
30 sunset six years after the effective date of this section unless reauthorized by an act of the general  
31 assembly; and

32 (2) If such program is reauthorized, the program authorized under this section shall  
33 automatically sunset twelve years after the effective date of the reauthorization of this section; and

34 (3) This section shall terminate on September first of the calendar year immediately  
35 following the calendar year in which the program authorized under this section is sunset."; and  
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Action Taken \_\_\_\_\_ Date \_\_\_\_\_

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

- 1 Further amend said bill, Page 4, Section 620.3030, Line 35, by deleting the word "from" and
- 2 inserting in lieu thereof the word "for"; and
- 3
- 4 Further amend said bill by amending the title, enacting clause, and intersectional references
- 5 accordingly.