

HCS HB 203 -- ENERGY CONSERVATION FUND

SPONSOR: Curtman

COMMITTEE ACTIONS: Voted "Do Pass with Amendments" by the Standing Committee on Utility Infrastructure by a vote of 19 to 0. Voted "Do Pass with HCS" by the Select Committee on Utilities by a vote of 10 to 0.

This bill creates the Office of Administration Energy Conservation Fund that must consist of 15% of the total annual cost of saved energy as determined by the Office of Administration as specified in the bill. The General Assembly must annually appropriate that amount to the fund. If there are no cost savings during a year, there must not be a requirement to deposit moneys into the fund. Moneys in the fund must be used solely for energy efficiency, energy conservation, and cost-effective cogeneration purposes.

PROPONENTS: Supporters say that the bill will use current cost savings from energy use to increase future cost savings on energy use and will save taxpayers money.

Testifying for the bill were Representative Curtman and Renew Missouri.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say that it needs to specify that the fund is appropriated by the General Assembly and clarify the formula for cost savings.

Testifying on the bill was Office of Administration.