

HB 203 -- ENERGY CONSERVATION FUND

SPONSOR: Curtman

This bill creates the "Office of Administration Energy Conservation Fund" which consists of 15% of the cost of saved energy based on a baseline year of 2008. The State Treasurer will be the custodian of the fund. A formula for the calculation of saved energy costs is provided in the bill and if there are no cost savings, then no deposit to the fund is required. The monies in the fund must be used solely by the office for energy efficiency, energy conservation, and cost-effective cogeneration purposes.