

HB 716 -- ACTUARIAL COST ANALYSIS FOR HEARING AID INSURANCE
COVERAGE

SPONSOR: Kirkton

This bill requires the Department of Insurance, Financial Institutions and Professional Registration to perform an actuarial analysis of the cost impact to health carriers, insureds with a health benefit plan, and other private and public payers if state mandates were enacted to provide insurance coverage for hearing instruments and the professional services associated with the practice of fitting hearing instruments.

By December 31, 2016, the department director must submit a report of its findings to the Speaker of the House of Representatives, the President Pro Tem of the Senate, and the chairpersons of the House of Representatives Committee on Health Insurance and the Senate Small Business, Insurance and Industry Committee, or the committees having jurisdiction over health insurance issues if the preceding committees no longer exist. The department may utilize any actuary contracted to perform services for the Missouri Consolidated Health Care Plan to perform the required analysis.

These provisions will expire on December 31, 2016.