

HB 1031 -- HEALTH INSURANCE RATES

SPONSOR: Kirkton

This bill specifies that beginning January 1, 2016, every health carrier and health benefit plan must file with the Director of the Department of Insurance, Financial Institutions and Professional Registration all rates and supplementary rate information which is to be used in this state. The rates and supplementary rate information must be filed before use.

Rates filed under these provisions must be filed in a form and manner as prescribed by the director. Whenever a filing is not accompanied by the information as required by the director under this section, the director must inform the insurer within 30 days.

All rates and supplementary rate information must, as soon as filed, be open to public inspection at any reasonable time. Copies may be obtained by any person upon request and payment of a reasonable charge based on the time expended and supplies necessary for the copies. A violation of these provisions is a level two violation under Section 374.049, RSMo.