

HB 1276 -- ASSESSED VALUATION OF COMMERCIAL WIND ENERGY GENERATORS

SPONSOR: Webber

Beginning January 1, 2016, this bill establishes the assessed valuation for property tax purposes of a commercial wind energy generating device installed on or after January 1, 2016, with a nameplate rating of at least 500 kilowatts at \$360,000 per megawatt of capacity, adjusted annually for inflation, and reduced by an allowance for physical depreciation. The allowance for physical depreciation is determined by multiplying the current year's assessed valuation and the age of the device divided by 25. The allowance cannot exceed 70% of the assessed valuation of the device.