

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4875-01

Type: Original

Bill No.: HB 1442

Date: December 17, 2015

Subject: Property, Real and Personal; Landlords and Tenants

Bill Summary: This proposal exempts rental security deposits from attachment and execution in a bankruptcy proceeding.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

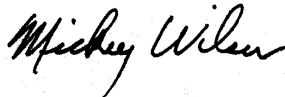
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Attorney General's Office** assume any potential cost arising from this proposal can be absorbed with existing resources.

Officials from the **Department of Social Services, Department of Revenue, Department of Insurance, Financial Institutions and Professional Registration and Office of State Courts Administrator** each assume the proposal will have no fiscal impact on their respective organizations.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 17, 2015

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