

SECOND REGULAR SESSION

HOUSE BILL NO. 2702

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE HAEFNER.

6215H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 144.140, RSMo, and to enact in lieu thereof one new section relating to the remittance of sales tax.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 144.140, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 144.140, to read as follows:

144.140. **1.** From every remittance to the director of revenue made on or before the date when the same becomes due, the person required to remit the same shall be entitled to deduct and retain an amount equal to two percent thereof. **The deduction shall not exceed one thousand five hundred dollars per person per year.**

2. An amount equal to two percent of the remittances made on or before the date when they became due minus the amount authorized for deductions under subsection 1 of this section shall be deposited in the "Transportation Infrastructure Fund", which is hereby created. The moneys in the fund shall be subject to appropriations by the general assembly for the purpose of planning, locating, relocating, establishing, acquiring, constructing, maintaining, and controlling the state's transportation infrastructure. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund. Moneys in the transportation infrastructure fund shall be retained for the purposes specified in this section and shall not revert or be transferred to general revenue.

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.