

HB 1405 -- HEALTH INSURANCE PREMIUM RATE FILINGS

SPONSOR: White

Beginning July 1, 2017, this bill prohibits a health carrier from delivering, issuing for delivery, continuing, or renewing any health benefit plan insuring Missouri residents until at least 30 days after the classification of risks and premium rates have been filed with the Director of the Department of Insurance, Financial Institutions and Professional Registration.

The department director will issue a determination on whether the premium rates filed are justified. If a premium rate is determined to be unjustified, the health carrier may appeal the department director's determination.

The required information filed is considered an open record, except for information which is a trade secret or of a proprietary nature.

Each premium rate used that was not filed is a level two violation under Section 374.049, RSMo.

This bill is the same as HB 282 (2015).