

HCS HB 2381 -- PROPERTY TAX ON MINES

SPONSOR: Redmon

COMMITTEE ACTION: Voted "Do Pass with Amendments" by the Standing Committee on Local Government by a vote of 10 to 0. Voted "Do Pass with HCS" by the Select Committee on State and Local Governments by a vote of 10 to 0.

This bill specifies that any real property that is available for mining but has not been bonded or permitted for such mining activity shall be assessed according to how the real property is currently being used. Any information provided to a county assessor or other public entity which administers tax policies that is by law declared to be confidential, including individual taxpayer information and a specific taxpayer's mine property, shall not be disclosed.

This bill is the same as SB 622 (2016).

PROPONENTS: Supporters say that it is not fair to assess property based upon the income of the property owner.

Testifying for the bill were Representative Redmon; Mining Industry Council Of Missouri; Brian Dockery, Knox County Stone; Missouri Limestone Producers Association; Associated Industries of Missouri; Ash Grove Cement Company; and the Missouri Chamber Of Commerce and Industry.

OPPONENTS: Those who oppose the bill say that there is precedent for this method of assessment.

Testifying against the bill was Dan Ward.

OTHERS: Others testifying on the bill say that county assessors use three different approaches to value property.

Testifying on the bill was Wendy Nordwald, Missouri State Assessors Association.