

HB 2805 -- LAND CLEARANCE PROJECTS

SPONSOR: Engler

This bill authorizes the state, acting through the Department of Economic Development and the Office of Administration, or any other public body, may appropriate funds to aid in the planning, undertaking, or carrying out of a land clearance project to develop, construct, reconstruct, rehabilitate, repair or improve any tourism infrastructure facilities within the project area. Any annual appropriation for such project must be limited to a portion of tax revenues derived directly or indirectly from the project. The annual amount of the state appropriation may not exceed \$6 million per year for any one project and must be determined to produce a positive net fiscal impact for the state over the terms of the project agreement.