

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 729, Page 6, Section 104.1091, Line 180,
2 by inserting after all of said line the following:

3
4 "104.1092. 1. In lieu of retirement annuity benefits otherwise payable under the closed plan
5 or year 2000 plan, any member who has terminated employment, is entitled to a deferred annuity,
6 and has not yet reached normal retirement age or eligibility may make a one-time election to receive
7 a lump sum payment equal to a percentage of the present value of such member's deferred annuity
8 should a board choose to establish such a program by board rule pursuant to section 104.1063.

9 2. Any such election under subsection 1 of this section may be made by the member
10 beginning on a date as established by the board under such program but not after May 31, 2018.
11 After May 31, 2018, no such election shall be made and retirement annuity benefits will only be
12 paid as otherwise provided by law under this Chapter.

13 3. Any such member making such election under subsection 1 of this section shall forfeit all
14 such member's creditable or credited service and future rights to receive retirement annuity benefits
15 from the system under this Chapter and shall not be eligible to receive any long-term disability
16 benefits. If such member subsequently becomes an employee, such member shall be considered a
17 new employee with no prior credited service and shall be subject to the provisions of section
18 104.1091."; and

19
20 Further amend said bill by amending the title, enacting clause, and intersectional references
21 accordingly.

Action Taken _____ Date _____