COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0139-01 **Type**: Original

<u>Bill No.</u>: HB 148 <u>Date</u>: December 12, 2016

Subject: Property, Real and Personal; Civil Procedure

Bill Summary: This proposal abolishes the doctrine of adverse possession in Missouri.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **State Tax Commission** and the **Office of the State Courts Administrator** each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

December 12, 2016

Ross Strope Assistant Director December 12, 2016