

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0177-01

Type: Original

Bill No.: HB 45

Date: December 28, 2016

Subject: Administration, Office of; Bonds - Surety; State Employees

Bill Summary: This proposal requires the Commissioner of Administration to procure a blanket bond or crime insurance policy to protect the state against loss from the acts or omissions of any state-compensated person within the judiciary.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

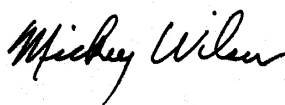
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Office of Administration**, the **Department of Insurance, Financial Institutions and Professional Registration**, the **Office of the State Courts Administrator**, the **Office of Prosecution Services** and the **Office of the Secretary of State** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **Attorney General's Office** assume any potential cost arising from this proposal can be absorbed with existing resources.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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December 28, 2016

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