COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0770-01 **Type**: Original

Subject: Entertainment; Sports and Amusement; Consumer Protection; Merchandising

Practices: Business and Commerce

Bill Summary: This proposal changes the laws regarding the resale of event tickets.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Attorney General's Office (AGO)** assume that any potential costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if the proposal results in a significant increase in cases.

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director January 5, 2017 Assistant Director January 5, 2017