

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 1087-01

**Type:** Original

**Bill No.:** HB 341

**Date:** January 11, 2017

**Subject:** Insurance - Life

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**Bill Summary:** This proposal allows life insurers to exclude or restrict payment of increased or additional benefits for deaths resulting from suicide occurring within one year from the date of increase.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the proposal will have no fiscal impact on their organization.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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January 11, 2017

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January 11, 2017